

**City of Boston
Health Insurance Trust Fund
FY16 Q3 Report - 06.14.16**

Revenues		Q1	Q2	Q3	Q4	Total
46101	City Active Employee	10,408,154	10,293,178	10,349,700		31,051,032
46103	Cobra - Direct Pay	293,181	282,275	210,517		785,974
46105	Interest on Employee Acct	8,714	9,894	21,742		40,350
46108	Boston Water & Sewer Employee	304,586	304,884	309,762		919,232
46111	Retiree Employee	4,731,293	4,724,324	4,666,188		14,121,804
46114	BPHC Active Employee	527,026	506,226	514,950		1,548,202
46120	Veteran Retiree Employee	36,569	37,299	35,642		109,510
Employee Revenue		16,309,524	16,158,079	16,108,502		48,576,105
46102	City Active Employer	43,621,238	42,894,599	43,161,636		129,677,473
46104	Interest on Employer Acct.	26,143	29,681	65,226		121,050
46107	Boston Water & Sewer Employer	1,363,512	1,358,153	1,382,338		4,104,003
46112	Retiree Employer	18,621,035	18,686,589	18,536,129		55,843,753
46115	BPHC Active Employer	2,529,943	2,444,670	2,484,959		7,459,571
46121	Veteran Retiree Employer	119,752	121,584	116,984		358,320
Employer Revenue		66,281,624	65,535,275	65,747,272		197,564,171
Total Revenues		82,591,148	81,693,354	81,855,774	-	246,140,276
Expenditures						
54602	Claims	83,611,582	81,046,858	79,972,021		244,630,461
ACA Fees: PCORI & Transitional Reinsurance			1,291,593			1,291,593
54602	Admin	2,790,862	2,788,067	2,791,873		8,370,803
54603	Consulting Fees	27,680	23,349	43,992		95,022
Total Expenditures		86,430,124	85,149,868	82,807,886	-	254,387,878
Net (Revenues - Expenditures)		(3,838,976)	(3,456,513)	(952,113)	-	(8,247,602)
FY15 Year End Balance (incl IBNR)						62,892,063
FY15 Catastrophic Reserve						32,352,023
FY15 Reserve Position - Surplus (Shortfall)						30,540,040

This report is not an official financial statement.