

**City of Boston
Health Insurance Trust Fund
FY18 FINAL EOY Report**

Revenues		Q1	Q2	Q3	Q4	Total
46101	City Active Employee	10,175,761	12,542,387	11,483,822	13,124,431	47,326,400
46103	Cobra - Direct Pay	279,310	337,994	279,403	329,855	1,226,561
46105	Interest on Employee Acct	48,197	54,076	68,848	83,963	255,084
46108	Boston Water & Sewer Employee	380,637	376,350	366,666	363,290	1,486,944
46111	Retiree Employee	5,343,212	5,388,578	5,556,600	5,539,199	21,827,589
46114	BPHC Active Employee	652,119	555,656	545,803	535,266	2,288,845
46120	Veteran Retiree Employee	39,980	39,520	39,229	40,150	158,879
Employee Revenue		16,919,216	19,294,561	18,340,372	20,016,153	74,570,303
46102	City Active Employer	42,874,808	49,307,289	45,184,351	51,713,820	189,080,268
46104	Interest on Employer Acct.	190,837	217,262	277,279	340,086	1,025,464
46107	Boston Water & Sewer Employer	1,491,814	1,475,061	1,436,373	1,423,077	5,826,325
46112	Retiree Employer	20,751,449	21,051,501	22,794,557	22,812,721	87,410,228
46115	BPHC Active Employer	3,155,995	2,701,214	2,665,650	2,624,336	11,147,195
46121	Veteran Retiree Employer	122,416	121,171	124,482	123,632	491,700
Employer Revenue		68,587,318	74,873,499	72,482,692	79,037,672	294,981,180
Total Revenues		85,506,534	94,168,060	90,823,064	99,053,825	369,551,483
Expenditures						
54602	Claims	81,074,534	82,423,424	86,885,805	82,583,094	332,966,858
	IBNR (change from FY17 to FY18)					(3,991,000)
54602	Tufts PDP Prem (Rx)			1,326,612	1,330,868	2,657,480
54602	Admin ASO Fees	3,101,098	3,112,096	3,347,598	3,354,078	12,914,871
ACA Fees:	PCORI & Transitional Reinsurance	-	-	-	84,518	84,518
54603	Consulting Fees	9,951	37,054	31,116	23,549	101,669
Total Expenditures		84,185,583	85,572,575	91,591,132	87,376,106	344,734,396
Net (Revenues - Expenditures)		1,320,951	8,595,485	(768,068)	11,677,719	24,817,087
AUDITING FINAL #'s						
Beg Year Balance (incl IBNR)						56,576,117
Final EOY Balance (incl IBNR)						81,393,204
Catastrophic Reserve (10%)						34,463,273
Reserve Position - Surplus (Shortfall)						46,929,932

This report is not an official financial statement.