



BOSTON RETIREMENT SYSTEM

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Board Members

Daniel J. Greene, Chair
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly
Maureen A. Joyce

Executive Officer

Timothy J. Smyth, Esquire

RECEIVED

By City Clerk at 5:20 pm, May 15, 2020

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: MAY 20, 2020 at 10:00 a.m.

In light of Governor Baker's "Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §20," dated March 12, 2020, the Boston Retirement Board intends to conduct a remote meeting. Members of the public who wish access to the deliberations may do so by calling telephone numbered +1 (646) 749-3112 (Access Code: 311-327-901).

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
 - COLA & COLA base update – *discussion only*
 - Pension software search – *discussion and vote*
 - PTG
 - Vitech

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - NEPC
 - Distressed Debt search – *discussion and vote*
 - International Equity search – *discussion and vote*
 - Niche Lending Search – *discussion only*
 - Follow-up on Segall Bryant Hamill – *discussion only*
 - Q1 2020 Capital Market Assumptions – *discussion only*
 - Q1 2020 Performance Summary – *discussion only*

- April 2020 Flash Report– *discussion only*
- Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - April 2020 Financial Monthly Snapshot – *discussion only*
 - March 2020 Financial Statement – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
 - March 2020 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
 - PERAC Pension News & Memos for educational purposes only:
 - PERAC Memo 21-2020 re Post Retirement Restrictions During the State of Emergency; and,
 - PERAC Memo 22-2020 re Delayed FY21 Appropriations.

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual. Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Additionally, the Board shall enter into Executive Session in order to discuss strategy with respect to litigation and/or person's character. The Board shall reconvene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.