



# BOSTON RETIREMENT SYSTEM

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**Board Members**  
Daniel J. Greene, Chair  
Sally D. Glora  
Michael W. McLaughlin  
Thomas V. J. Jackson  
Michael D. O'Reilly

**Executive Officer**  
Timothy J. Smyth, Esquire

**RECEIVED**

**By City Clerk at 9:49 am, Jul 13, 2020**

## AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: BOSTON CITY HALL, ROOM 716  
MEETING DATE/TIME: **JULY 15, 2020 at 10:00 a.m.**

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In light of Governor Baker's "Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §20," dated March 12, 2020, the Boston Retirement Board intends to conduct a remote meeting. Members of the public who wish access to the deliberations may join from a computer, tablet or smartphone at <https://global.gotomeeting.com/join/678525077> and/or dial in using 1 (872) 240-3212; Access Code: 678-525-077.

### Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
  - NEPC
    - International Equity search – *discussion and vote*
      - [Hardman Johnston](#)
      - [Walter Scott](#)
    - June 2020 Flash Report– *discussion only*
    - Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
  - [June 2020 Financial Snapshot](#) – *discussion only*
  - [PERAC Approval of Funding Schedule to 2027](#) – *discussion only*
  - [PERAC notice re change of investment return assumption for Boston teachers](#) – *discussion only*
  - [Boston Retirement System GASB 67.68 as of 12.31.2019](#) – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
  - June 2020 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
  - PERAC memoranda offered for educational purposes only:
    - [PERAC Memo 23-2020 re Tobacco Company List](#)
    - [PERAC Memo 24-2020 re PROSPER Security Memo](#)
    - [PERAC Memo 25-2020 re Mandatory Retirement Board Member Training](#)

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual. Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Additionally, the Board shall discuss litigation strategy. The Board shall reconvene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.