



BOSTON RETIREMENT SYSTEM

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Board Members

Daniel J. Greene, Chair
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly
Maureen A. Joyce

Executive Officer

Timothy J. Smyth, Esquire

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: SEPT. 16, 2020 at 10:00 a.m.

In light of Governor Baker's "Order Suspending Certain Provisions of the Open Meeting Law, G.L. c. 30A, §20," dated March 12, 2020, the Boston Retirement Board intends to conduct a remote meeting. Members of the public who wish access to the deliberations may join from a computer, tablet or smartphone at <https://global.gotomeeting.com/join/778863845> and/or dial in using tel: +1 (312) 757-3121; Access Code: 778-863-845.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - NEPC
 - Real Estate Debt Search – *discussion and vote*
 - Torchlight Investors
 - PCCP
 - Oaktree Capital
 - August 2020 Flash Report– *discussion only*
 - Work Plan – *discussion only*

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Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - Actuarial Valuation as of 01.01.2020 – *discussion and vote*
 - August 2020 Financial Snapshot – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
 - August 2020 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
 - Group Classification issue with Electricians of Public Works Department – *discussion only*
 - PERAC memoranda offered for educational purposes only:
 - PERAC Memo 27-2020 re Regular Compensation and Creditable Service Status of Certain Leaves

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual. Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Additionally, the Board shall discuss litigation strategy and/or pension forfeiture. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.