

**City of Boston  
Health Insurance Trust Fund  
FY20 Q4 Report**

<b>Revenues</b>		<b>Q1</b>	<b>Q2</b>	<b>Q3</b>	<b>Q4</b>	<b>Total</b>
46101	City Active Employee	12,409,321	14,749,313	13,475,937	15,339,407	55,973,978
46103	Cobra - Direct Pay	242,193	268,550	242,912	214,070	967,726
46105	Interest on Employee Acct	132,985	90,507	66,137	2,907	292,537
46108	Boston Water & Sewer Employee	402,127	408,546	408,227	401,310	1,620,210
46111	Retiree Employee	4,817,617	4,868,870	4,785,719	4,833,102	19,305,308
46114	BPHC Active Employee	677,434	669,223	668,867	662,985	2,678,509
46120	Veteran Retiree Employee	29,599	28,494	28,345	27,801	114,239
<b>Employee Revenue</b>		<b>18,711,277</b>	<b>21,083,503</b>	<b>19,676,145</b>	<b>21,481,583</b>	<b>80,952,507</b>
46102	City Active Employer	49,338,514	58,123,453	53,337,450	60,465,056	221,264,473
46104	Interest on Employer Acct.	547,221	379,914	279,057	12,471	1,218,662
46107	Boston Water & Sewer Employer	1,589,118	1,602,163	1,605,083	1,584,791	6,381,154
46112	Retiree Employer	22,636,505	23,383,274	23,104,707	23,343,303	92,467,790
46115	BPHC Active Employer	3,422,077	3,395,712	3,379,077	3,351,900	13,548,766
46121	Veteran Retiree Employer	106,386	101,146	100,237	95,900	403,670
<b>Employer Revenue</b>		<b>77,639,821</b>	<b>86,985,663</b>	<b>81,805,611</b>	<b>88,853,421</b>	<b>335,284,516</b>
<b>Total Revenues</b>		<b>96,351,098</b>	<b>108,069,166</b>	<b>101,481,755</b>	<b>110,335,004</b>	<b>416,237,023</b>
<b>Expenditures</b>						
54602	Claims	98,344,355	101,346,303	103,891,796	70,548,755	374,131,210
	IBNR (est. change FY19 to 20)					(4,292,000)
	Change in Deposits Held By Carriers					790,000
54602	BCBS & Tufts PDP Prem (Rx)	2,675,794	2,668,321	2,640,943	2,616,761	10,601,818
54602	Admin ASO Fees	3,704,803	3,718,495	3,705,020	3,726,322	14,854,640
	ACA Fees: PCORI				107,255	107,255
54603	Consulting Fees	44,685	57,972	48,295	77,778	228,730
<b>Total Expenditures</b>		<b>104,769,637</b>	<b>107,791,091</b>	<b>110,286,055</b>	<b>77,076,872</b>	<b>396,421,655</b>
<b>Net (Revenues - Expenditures)</b>		<b>(8,418,539)</b>	<b>278,076</b>	<b>(8,804,299)</b>	<b>33,258,132</b>	<b>19,815,369</b>
<b>Beg Year Balance*</b>						82,304,064
<b>Final EOY Balance*</b>						102,119,432
<b>Catastrophic Reserve (10%)</b>						(39,025,776)
<b>Reserve Position - Surplus (Shortfall)</b>						63,093,657

\*Balances are net of IBNR reserves and exclude claims deposits held by carriers, which at end of FY = \$4,250,000

*This report is not an official financial statement.*

11.6.2020