



BOSTON RETIREMENT SYSTEM

One City Hall Square, Room 816

Boston, Massachusetts 02201

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AMENDED AGENDA OF BOARD MEETING

Board Members

Daniel J. Greene, Chair
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly
Maureen A. Joyce

Executive Officer

Timothy J. Smyth, Esquire

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: REMOTE MEETING
MEETING DATE/TIME: AUGUST 18, 2021 at 10:00 a.m.

Members of the public who wish access to the meeting remotely may join from a computer, tablet or smartphone at: <https://global.gotomeeting.com/join/856301733> or telephone: +1 (872) 240-3212; Access Code: 856-301-733.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
 - Electronic Payment of Retirement Benefits Update – *discussion only*
 - COLA base update – *discussion only*
 - Quotes for scanning and preserving old payroll records – *discussion and vote*
 - Vitech upgrade – *discussion only*

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - Core Fixed Income Search – *discussion and vote*
 - Q2 2021 Performance Summary – *discussion only*
 - July 2021 Flash Report – *discussion only*
 - Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - 2020 Employee Benefit Plan Audit Results by EY – *discussion and vote*
 - Financial Statements and Required Supplementary Information as of 12/31/2020 by EY – *discussion and vote*

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- Schedules of Employer Allocations and Pension Amounts by Employer as of 12/31/2020 by EY – *discussion and vote*
- Boston Retirement System Management Letter Final – *discussion and vote*
- July 2021 Financial Snapshot – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
- July 2021 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- PERAC memoranda offered for educational purposes only:
 - PERAC Memo 21-2021 re COLA for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual. Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. The Board shall also consider litigation strategy.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.