

SMALL BUSINESS RELIEF FUND 2.0

Grants for a thriving recovery

The **SMALL BUSINESS RELIEF FUND 2.0** is designed to help small businesses with business expenses to help in their recovery and will assist businesses that seek to grow beyond the pandemic.

Businesses will be able to apply for two types of grants:

1. **Relief Grant:** Up to \$10,000 to support outstanding debts for rent/mortgage, inventory, payroll, or fixed expenses, and/or
2. **Growth Grant:** Up to \$10,000 to support business growth through tools, technology, materials, personnel, or other costs associated with investing in the growth of their business.

We will prioritize funding businesses in industries most directly affected by closures, policies, or general loss of revenue related to the COVID-19 pandemic and are looking to expand their businesses in 2021 and beyond. These include but are not limited to:

- food service and production; restaurants;
- bed and breakfasts, small hotels, short-term rentals;
- house cleaners;
- laundromat or dry-cleaners;
- car repair/garage;
- funeral homes;
- barber shops/beauty salons;
- arts, entertainment, creative economy;
- tourism including travel and lodging;
- fitness, wellness, and recreation;
- transportation and warehousing;
- childcare; or
- retail

All applicants will be considered for either **one** or **both** grants. Grants will be allocated primarily according to the budget included in this application. Businesses will be able to apply for a **Relief** grant and/or a **Growth** grant.

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Relief grants must be used to help businesses address fixed debts, payroll, accounts payable, lost sales, lost opportunities, and other working capital expenses that could have been recognized had the COVID-19 pandemic not occurred.

Growth grants must be used on tools, materials, or personnel to invest in the growth of the business.

- Proper documentation of proof of use of these funds will be required within 90 days of the issuance of the grant.

TO APPLY:

All applicants must meet the following criteria to be considered for a grant.

1. Must have a valid Vendor ID from the City of Boston
2. Less than thirty-five (35) employees
3. Proof of a Boston business address (e.g., a signed lease, business permit / license / title, utility bill in which the business is named directly, or other home office documentation).
4. Business and business owner must be in good-standing with the City of Boston
5. Business must provide a copy of its up to date Business Certificate
6. Businesses with more than two (2) employees must provide proof of payroll (e.g., recent pay / wage statement, bank statement, proof of paystubs).

Incomplete applications will not be processed.