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By City Clerk at 3:03 pm, Dec 06, 2023

(Notice date: December 6, 2023; 10:50 a.m.)

NOTICE OF PUBLIC HEARING

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

11:00 a.m. December 13, 2023 at 99 High Street, 11th Floor, Boston, Massachusetts

Notice is hereby given that a telephonic public hearing will be conducted by the Massachusetts Development Finance Agency (the “Issuer”) at 11:00 a.m. on December 13, 2023, with respect to the proposed issuance by the Issuer, acting under and pursuant to Massachusetts General Laws, Chapters 23G and 40D, as amended, of bonds in the maximum aggregate principal amount of \$10,000,000 (the “Bonds”), \$6,100,000 for the Current Refunding Purpose and \$3,900,000 for the New Money Purpose (both as defined below). The total estimated project costs are \$10,000,000.

Pursuant to IRS Revenue Procedure 2022-20, providing guidance for the holding of teleconference public hearings in conformance with the requirements of Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the public hearing will be held via the following telephonic conference line:

Dial In: (888) 305-1655
Participant Code: 309-639

The Bonds will be issued to provide for the financing and/or refinancing of, and the reimbursement of funds advanced by North Suffolk Community Services, Inc. (the “Institution,” which term includes for purposes of this Notice any parent, subsidiary or other affiliate thereof) with respect to certain facilities owned or to be owned and operated by the Institution (including without limitation such financing, refinancing or reimbursement of bond reserves, capitalized interest, issuance costs and associated working capital expenditures) generally consisting of:

(a) the financing of, and the refinancing of conventional debt which financed, the acquisition, construction, renovation, furnishing and equipping (or any combination of acquisition, construction, renovation, furnishing or equipping) of facilities used as group homes or programmatic space (each, a “Residence”), the address of each Residence being listed on Exhibit A, and each Residence being located in the Commonwealth of Massachusetts (the “Commonwealth”) (the “Current Refunding Purpose”); and

(b) the construction, renovation, furnishing and equipping of certain Residences noted in Exhibit A (the “New Money Purpose”) (together with the Current Refunding Purpose, the “Project”).

The Bonds, which will constitute qualified 501(c)(3) bonds for charitable purposes, will not constitute a general obligation of, or a pledge of the faith and credit of the Issuer or a general obligation of, or a debt or pledge of the faith and credit of the Commonwealth.

Interested persons wishing to express their views on such Project and the proposed issuance of revenue bonds to finance and refinance the costs of such Project will be given

the opportunity to do so at the public hearing or may, prior to the time of the public hearing, submit their views in writing to Massachusetts Development Finance Agency, 99 High Street, 11th Floor, Boston, Massachusetts 02110. Persons desiring to participate at the telephonic public hearing must make a written request at least 24 hours prior to the hearing by email to tefrahearinginfo@MassDevelopment.com or by mail to MassDevelopment, 99 High Street, Boston, MA 02110, Attn: TEFRA Hearings.

MASSACHUSETTS DEVELOPMENT FINANCE AGENCY

Exhibit A**The Project Facility Locations****Current Refunding Purpose**

<u>Street Address</u>	<u>City or Town</u>	<u>Estimated Total Amount*</u>
301 Broadway	Chelsea	\$167,400
71 Perkins Street	Boston (Charlestown)	\$1,491,000
985 Metropolitan Avenue	Boston (Hyde Park)	\$810,000
18 Elgin Street	Boston (Hyde Park)	\$935,000
50 Hancock Street	Chelsea	\$50,000
17 Fenno Street	Chelsea	\$804,000
130 Hichborn Street	Revere	\$67,800
1 Greentree Lane	Revere	\$313,400
110 Ocean Avenue	Revere	\$103,400
11 Pearl Avenue	Winthrop	\$53,100
305 Beach Street	Revere	\$116,900
382 Malden Street	Revere	\$95,000
265 Beach Street	Revere	\$153,300
529 Proctor Avenue	Revere	\$150,300
138 Morton Street	Winthrop	\$107,100
9-11 Vernon Street	Chelsea	\$722,500

* The column refers to the maximum expected principal amount of Bonds allocable to each specified facility.

New Money Purpose

<u>Street Address</u>	<u>City or Town</u>	<u>Estimated Total Amount*</u>
301 Broadway	Chelsea	\$1,200,000
14 Porter Street	Boston (East Boston)	\$500,000
71 Perkins Street	Boston (Charlestown)	\$350,000
985 Metropolitan Avenue	Boston (Hyde Park)	\$50,000
18 Elgin Street	Boston (Hyde Park)	\$250,000
50 Hancock Street	Chelsea	\$500,000
17 Fenno Street	Chelsea	\$50,000
130 Hichborn Street	Revere	\$750,000
16 Outlook Road	Waltham	\$250,000

* The column refers to the maximum expected principal amount of Bonds allocable to each specified facility.