



Boston Retirement System

BOARD MEMBERS

Sean F. Kelly, Chair
Sally D. Glora
Karen T. Cross
Scott M. Finn

RECEIVED

By City Clerk at 7:12 am, May 22, 2026

EXECUTIVE OFFICER

Timothy J. Smyth, Esquire

**AMENDED MEETING AGENDA OF THE
BOSTON RETIREMENT BOARD**

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOARD ROOM 801, BOSTON CITY HALL
DATE/TIME: MAY 27, 2026 at 10:00 a.m.

Administrative Session

City Clerk Link: <https://www.boston.gov/public-notice/16492901>

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
 - Public Comment COLA & COLA base - *discussion only*
 - IT update – *discussion only*
 - Vacancy of Fifth Board Member - *discussion and vote*
 - Update on Board Election - *discussion only*
 - PERAC Memos, Reports and/or Forms for Board education:
 - COLA reform language amendments memo from PERAC - 04.23.2026

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - International Equity Search - *discussion and vote*
 - Private Debt Review - *discussion only*
 - April 2026 Flash Report - *discussion only*
 - Work Plan - *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update

- April 2026 financial snapshot – *discussion only*
- Financial documents for Board to be provided by Comptroller:
 - Cash Projections
 - MMDT Reconciliation
 - Cash Receipts Summary
 - Cash Disbursements Summary
 - Adjusting Entries Summary
 - MMDT Statement
 - General Ledger
 - Warrants
 - Trial Balance
 - Operating
 - Retirement Payments
 - Direct Deposit
 - BRS Cash Projections

Outstanding/Ongoing Operations Issues: Christine M. Weir, Deputy Director

- Operations Update
 - April 2026 Pension Payroll update – *discussion only*
 - Backlog Processes update – *discussion only*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s) pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board may also consider litigation strategy, pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.

