



BOARD MEMBERS

Sean F. Kelly, Chair
Sally D. Glora
Karen T. Cross
Scott M. Finn
Dennis C. Callahan, Esquire

EXECUTIVE OFFICER

Timothy J. Smyth, Esquire

**AMENDED MEETING AGENDA OF THE
BOSTON RETIREMENT BOARD**

TO: ALEX GEOURNTAS, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOARD ROOM 816, BOSTON CITY HALL
DATE/TIME: SEPTEMBER 16, 2026, at 9:00 a.m.

Administrative Session

City Clerk Link: <https://www.boston.gov/public-notices/16492921>

Meeting Convenes - Introduction of Members & Guests

Review and Acceptance of Past Administrative Session Minutes

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
 - IT update - *discussion only*
 - PERAC Memos, Reports and/or Correspondence for Board education - *discussion only*
 - PERAC Memo 23-2026 re COLA Reserve Fund and Enhanced COLA with attachments.
 - PERAC Memo 24-2026 re Tobacco Company List.pdf
 - Revised Allocation of Commonwealth FY27 appropriation.pdf

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - U.S. Large Cap Equity Search - *discussion and vote*
 - Fidelity
 - Zevenbergen
 - LSV
 - Aristotle
 - Private Equity Search Review - *discussion only*
 - August 2026 Flash Report - *discussion only*

- Work Plan - *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - August 2026 financial snapshot - *discussion only*
 - Financial documents for Board to be provided by Comptroller:
 - Cash Receipts_Summary
 - Adjusting Entries_Summary
 - BRS Cash Projections
 - Cash Disbursements_Summary
 - Direct Deposit Bank Account Statement
 - MMDT Bank Statement
 - Operating Bank Account Reconciliation
 - Operating Bank Account Statement
 - Trial Balance
 - Retirement Payments Bank Account Statement
 - Warrants Paid
 - General Ledger

Outstanding/Ongoing Operations Issues: Christine M. Weir, Deputy Director

- Operations Update
 - August 2026 Pension Payroll update - *discussion only*
 - Backlog Processes update - *discussion only*

Outstanding/Ongoing Legal Issues: Natacha Thomas, General Counsel

- Legal Update

Old Business

New Business

Executive Session

The Board shall enter into Executive Session in order to discuss the physical condition or mental health of an individual(s) pursuant to GL c. 30A, §21(a)(1). Specifically, the Board shall consider applications for accidental disability retirement benefits, ordinary disability retirement benefits and/or petitions for accidental death benefits. Finally, the Board may also consider litigation strategy, pension forfeiture, personnel matters and/or the deployment of security personnel or devices, or strategies with respect thereto.

The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.