



BOSTON RETIREMENT BOARD

One City Hall Square, Room 816
Boston, Massachusetts 02201
T: 617.635.4311 F: 617.635.4318

Board Members
Daniel J. Greene, Chair
Sally D. Glora
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly

Executive Officer
Timothy J. Smyth, Esquire

AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: JULY 26, 2016 at 10:00 a.m.

RECEIVED
CITY CLERK'S OFFICE
2016 JUL 22 A 10:08
BOSTON, MA

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update - *discussion only*
- PERAC Education for Active Members Report Q2 2016 - *discussion only*
- Proposed Supplementary Regulation re Membership Eligibility - *discussion and vote*

Outstanding/Ongoing Investment Issues: John Kelly, Investment Analyst

- Boston Municipal Research Bureau report - *discussion only*
- Diversified Credit Search - *discussion and vote*
- Private Equity Separate Account Search - *discussion only*
- June 2016 Flash Report - *discussion only*
- Work plan - *discussion only*
- NEPC's The Disease of Doubt (white paper) - *discussion only*
- NEPC's Brexit . . . What Now? (white paper) - *discussion only*

Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Chief Financial Officer

- Financial Update - *discussion only*
- June 2016 Snapshot - *discussion only*
- PERAC Annual Report 2015 - *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update - *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update – *discussion only*
- The following requests for waiver are to be discussed and voted:
 - Maura Hennigan \$7,291.52 City Council
- The following PERAC memos are to be discussed for educational purposes only:
 - PERAC Memo #18/2016 re Mandatory Retirement Board Member Training CY16 3rd Quarter
- The following decisions of interest are to be discussed for educational purposes only:
 - *Filkins v. State Bd. of Ret.*, CR-11-715 (DALA dec. 06-10-2016)
 - *Maillett v. State Bd. of Ret.*, CR-13-327 (DALA dec. 06-03-2016)
 - *Schofield v. State Bd. of Ret.*, CR-13-494 (DALA dec. 05-06-2016)
 - *Sinopoli v. State Bd. of Ret.*, CR-15-223 (DALA dec. 06-10-2016)
 - *Soldi v. Worcester Regional Ret. Bd.*, CR-14-525 (DALA dec. 05-20-2016)
 - *Worcester Ret. Bd. v. Contr. Ret. Appeal Bd.*, 15-P-1271 (Mass. Appeals Ct. dec. 06-30-2016)

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, as well as litigation strategy. The Board shall reconvene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.