



BOSTON RETIREMENT SYSTEM

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Board Members
Daniel J. Greene, Chair
Sally D. Glora
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly

Executive Officer
Timothy J. Smyth, Esquire

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: FEBRUARY 15, 2017 at 10:00 a.m.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update – *discussion only*
- PERAC approval re membership eligibility supplementary regulation - 01-30-2017 – *discussion only*
- PERAC Education for Active Members Report CY16 4Q – *discussion only*
- PERAC Newsflash 45 – *discussion only*

Outstanding/Ongoing Investment Issues: John Kelly, Investment Analyst

- Investment Update – *discussion only*
- January 2017 Flash Report – *discussion only*
- Work Plan – *discussion only*
- 2017 Asset Allocation – *discussion and vote*
- Private Equity Search – *discussion and vote*
- Real Estate Search Review – *discussion only*
- Updated December 2016 Flash Report – *discussion only*
- Q3 Real Estate & Private Equity Reports – *discussion only*

Outstanding/Ongoing Financial Issues: Jonathan D. Lucas, Chief Fin. Officer

- Financial Update – *discussion only*
- January 2017 Financial Snapshot – *discussion only*
- Investment Sub-Committee – *discussion only*

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Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update – *discussion only*
- The following waiver request was made for discussion and vote:
 - Karen A. Crowley BTD \$4,525.35
- The following PERAC memorandum is offered for educational purposes only:
 - PERAC Memo #6/2017 re Mandatory Training PERAC Memo 29-2016 re Buyback of Call Firefighter Time
 - PERAC Memo #7/2017 re Actuarial Data PERAC Memo 30-2016 re Annual Review of Medical Testing Fee
 - PERAC Memo #8/2017 re Non Full-Time Employees PERAC Memo 01-2017 re Updated Public Records Law
 - PERAC Memo #9/2017 re Buyback-Make-up Worksheet PERAC Memo 03-2017 re 2017 Limits Under Ch. 46 of the Acts of 2002
 - PERAC Memo #10/2017 re Domestic Relations Orders PERAC Memo 05-2017 re COLA Notice
 - PERAC Memo #11/2017 re 2017 Annuity Savings Account Interest
 - PERAC Memo #12/2017 re 2017 Interest Rate set at 0.1%
 - PERAC Memo #13/2017 re PERAC training
- The following cases were offered for educational purposes only:
 - *Kelleher v. Barnstable Cty. Ret. System*, Superior Court (dec. 01-24-2017)

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.