

TRUSTEES OF THE PUBLIC LIBRARY OF THE CITY OF BOSTON

Meeting of the Trustees as a Corporation and Administrative Agency

Tuesday, March 14, 2017 at 8:30 a.m.
Commonwealth Salon, Central Library
700 Boylston Street, Boston, MA

AGENDA
Edited 3.10.17

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I. **Chairman's Call to Order and Report**

Robert E. Gallery, Chair

- A. Review and Approval of Minutes for the Trustees Meeting held on January 24, 2017

II. **President's Report**

David Leonard, President

- A. FY18 Boston Public Library Operating Budget Report

David Leonard, President

VOTED: that, the Trustees of the Public Library of the City of Boston authorize the President of the Boston Public Library, or his designee, to submit the recommended "FY18 Boston Public Library Operating Budget Request" to the City of Boston.

- B. FY18-20 Boston Public Library Recommended Capital Projects Plan

David Leonard, President

VOTED: that, the Trustees of the Public Library of the City of Boston authorize the President of the Boston Public Library, or his designee, to submit the recommended "FY18 Boston Public Library Capital Budget Request" to the City of Boston.

III. **Trustees Finance and Audit Committee**

Evelyn Arana-Ortiz, Committee Chair

- A. Vote to Extend Existing Contract for Independent Audit Services with CliftonLarsonAllen, LLP for a period of one year to June 30, 2018, to allow completion of the FY18 audit.

VOTED: that, the Trustees of the Public Library of the City of Boston vote to extend the contract for Annual Independent Auditing Services with CliftonLarsonAllen, LLP, for one year through June 30, 2018 to allow completion of FY17 audit.

- B. Vote to establish the “Alice (Davis) Schiesske Fund for “Access and Innovation” in support of the Library’s “Access and Innovation’ strategic plan.

VOTED: that David Leonard, President of the Public Library for the City of Boston, or his designee, be and hereby is, authorized to accept a gift in the amount of \$70,000 (Seventy Thousand Dollars and No Cents) earmarked for the “*Alice (Davis) Schiesske Fund*” to be held in trust and administered by the Trustees for the establishment of an endowed fund in support of the Library’s “Access and Innovation” strategic plan. The income to be expended annually, but is not limited to, for providing access to and training in innovative technology, electronic resources, and digital information through its own holdings and its strategic position within the wider world of knowledge, the principal and income be invested and distributed, respectively in accordance with the Board’s Investment Policy Statement

- C. Vote to establish of the “Henry A.E. Roman, M.D. and Irene L. Roman Fund” for the purpose of enhancing and expanding the Library’s Italian holdings and cultural programming.

VOTED: that, the Trustees of the Public Library of the City of Boston vote to establish the “Henry A.E. Roman, M.D. and Irene L. Roman Trust” for the purpose of enhancing and expanding the Library’s Italian holdings and to expand upon the Library’s Italian Cultural programming. Funds may be used for purposes outlined in the agreement between the Library and the Roman Estate’s attorney, to include: conservation treatment of the Library’s Italian print collection, digitization of relevant items in the Library’s collection such as Italian medieval manuscripts, acquisitions and public programming, such as lectures by staff and guest curators.

- D. Report of Trustees Finance and Audit Committee Recommendation and Trustee Vote Regarding Management of the Active Large Cap Domestic Equity mandate.

VOTED: that, the Trustees of the Public Library of the City of Boston award management of the Active Large Cap Domestic Equity mandate in place of The Boston Company to Diamond Hill Capital Management, 325 John H. McConnell Blvd, Suite 200 Columbus Ohio 43215.

IV. New Business

- A. Trustee Resignation

V. **Public Comment**

VI. **Adjournment**

Robert E. Gallery, Chair

2017 Trustee Meeting Schedule

- Tuesday, May 16, 2017, 8:30 a.m., Annual Meeting, Commonwealth Salon, Central Library

Trustees of the Public Library of the City of Boston

Robert E. Gallery, Chair; Chairman; Evelyn Arana-Ortiz, Vice Chair,
Zamawa Arenas, Ben Bradlee, Jr., Cheryl Cronin, Carol Fulp, John Hailer,
Paul A. La Camera, Byron Rushing

President, David Leonard
Clerk of the Board, Pamela R. Carver

This is an open meeting. The public is welcome to attend.
For information check www.bpl.org