

REVISED AGENDA AND DATE OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: APRIL 27, 2017 at 10:00 a.m.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J. Smyth, Executive Officer

- Administrative Update
- Board election update – *discussion only*
- FY18 COLA update – *discussion only*
- PERAC Educational Administrative Report Q1 CY17 – *discussion only*
- Issues regarding State Street and securities litigation firms – *discussion only*

Outstanding/Ongoing Investment Issues: John Kelly, Investment Analyst

- Investment Update
- March 2017 Flash Report – *discussion only*
- Work Plan – *discussion only*
- Private Equity & Debt Search – *discussion and vote*
- Hedge Fund Performance Review – *discussion and vote*
- Real Estate Search Review – *discussion and vote*
- International Small Cap Search Review – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Interim Comptroller

- Financial Update
- March 2017 Financial Snapshot – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update

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- Waiver Request:
 - James P. Sheehan Parks & Rec \$5,774.77
- The following PERAC memos are offered for educational purposes only:
 - PERAC Memo 16-2017 re Tobacco Company List
- The following court cases are offered for educational purposes only:
 - *Burgess-Hill v. State Bd. of Ret.*, CR-15-665 (DALA dec. 03-24-2017)
 - *Gannon v. City of Boston*, SJC dec. 04-18-2017
 - *Snowdon v. MTRS*, CR-16-132 (DALA dec. 03-24-2017)
 - *State Board of Retirement v. Finneran*, SJC dec. 04-05-2017

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.