



BOSTON RETIREMENT SYSTEM

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Board Members
Daniel J. Greene, Chair
Sally D. Glora
Michael W. McLaughlin
Thomas V. J. Jackson
Michael D. O'Reilly

Executive Officer
Timothy J. Smyth, Esquire

AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER
LOCUS: BOSTON CITY HALL, ROOM 716
MEETING DATE/TIME: DECEMBER 19, 2018 at 10:00 a.m.

Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
 - Annuity Balance Correction / Data Quality Project Update (Luella Wong) – *discussion only*
 - IT Update (Gloria Pizzarella) – *discussion only*
 - Meeting dates and Standard Agenda for CY19 – *discussion and vote*
 - PERAC Newsflash – *discussion only*
 - PERAC Pension News No. 50 – *discussion only*

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
 - Hamilton Lane annual portfolio review – *discussion only*
 - Private Market Search Follow Up – *discussion only*
 - Global Equity Follow Up – *discussion only*
 - November 2018 Flash Report – *discussion only*
 - Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
 - CY19 Operating Budget – *discussion and vote*
 - PERAC Appropriation for FY20 – *discussion only*
 - November 2018 Financial Snapshot – *discussion only*

Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
 - November 2018 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
 - PERAC Memos offered for educational purposes only:
 - PERAC Memo # 33-2018 re CRAB's Order of Partial Stay Regarding Regular Compensation Status of Payments Made in Lieu of Unused Leave Time

 - Waiver Request
 - Marie Yacinthe-Nowicki BPS \$4,901.95

 - Outside litigation matters offered for discussion purposes only:
 - *Cook v. Northampton Ret. Bd.*, CR-13-262 (DALA dec. 11.02.18)
 - *Spaulding v Natick School Committee*
 - *Verdolino v. MTRS*, CR-15-529 (DALA dec. 11.16.18)
 - *White v. Somerville Ret. Bd.*, CR-17-863 (DALA dec. 11.16.18)

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.