



# BOSTON RETIREMENT SYSTEM

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Board Members  
Daniel J. Greene, Chair  
Sally D. Glora  
Michael W. McLaughlin  
Thomas V. J. Jackson  
Michael D. O'Reilly

Executive Officer  
Timothy J. Smyth, Esquire

## AMENDED AGENDA OF BOARD MEETING

TO: MAUREEN E. FEENEY, CITY CLERK  
FROM: TIMOTHY J. SMYTH, EXECUTIVE OFFICER  
LOCUS: BOSTON CITY HALL, ROOM 716  
**MEETING DATE/TIME: JANUARY 16, 2019 at 10:00 a.m.**

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### Administrative Session

Meeting Convenes - Introduction of Members & Guests

Review/Accept Administrative Session Minutes of last board meeting

Outstanding/Ongoing Administrative Issues: Timothy J Smyth, Executive Officer

- Administrative Update
  - IT Update (Gloria Pizzarella) – *discussion only*

Outstanding/Ongoing Investment Issues: John F. Kelly, Investment Analyst

- Investment Update
  - 2019 Energy Search Overview – *discussion & vote*
    - Kayne Capital
    - NGP
    - Apollo
  - Global Equity Follow Up – *discussion only*
  - EntrustPermal Update – *discussion only*
  - Hamilton Lane – *discussion only*
  - December 2018 Flash Report – *discussion only*
  - Work Plan – *discussion only*

Outstanding/Ongoing Financial Issues: Ellen M. McCarthy, Comptroller

- Financial Update
  - December 2018 Financial Snapshot – *discussion only*

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Outstanding/Ongoing Operations Issues: Christine M. Weir, Operations Officer

- Operations Update
  - December 2018 payroll update – *discussion only*

Outstanding/Ongoing Legal Issues: Padraic P. Lydon, General Counsel

- Legal Update
  - PERAC Memos offered for educational purposes only:
    - PERAC Memo #34-2018 re Tobacco Company List
    - PERAC Memo #35-2018 re 2018 Disability Data
    - PERAC Memo #1-2019 re Annual Review of Medical Testing Fee
    - PERAC Memo #2-2019 re Mandatory Retirement Board Member Training - 1st Quarter 2019
    - PERAC Memo #3-2019 re 2019 Limits under Chapter 46 of the Acts of 2002
    - PERAC Memo #4-2019 re Limits under Section 23 of Chapter 131 of the Acts of 2010
    - PERAC Memo #5-2019 re COLA notice
  - Outside litigation matters offered for discussion purposes only:
    - *Benoit v. MTRS*, CR-15-347 (DALA dec. 12.07.2018)
    - *Dodge v. Montague Ret. Bd. & PERAC*, CR-18-288 (DALA dec. 12.07.2018)
    - *Donovan v. MTRS*, CR-15-624 (DALA dec. 12.07.2018)
    - *Kenworthy Lewis v. State Bd. of Ret.*, CR-16-146 (DALA dec. 12.07.2018)
    - *Terenzini v. Worcester Regional Ret. Bd.*, CR-16-56 (DALA dec. 12.07.2018)

The Board shall enter into Executive Session in order to consider applications for disability retirement allowance benefits, accidental death benefits, termination allowance benefits, as well as litigation strategy. The Board shall re-convene in Administrative Session in order to consider any remaining agenda items and then adjourn.

END.