



CITY OF BOSTON • MASSACHUSETTS

OFFICE OF THE MAYOR
MARTIN J. WALSH

May 13, 2019

TO THE CITY COUNCIL

Dear Councilors:

I transmit herewith for your approval an Order authorizing the Collector-Treasurer for the City of Boston to enter into a compensating balance agreement with Citizens Bank, pursuant to Massachusetts General Laws chapter 44, section 53F, for the provision of Banking Services as more fully described in the attached form.

I urge your Honorable Body to approve this Banking Services agreement and pass this Order.

Sincerely,

Martin J. Walsh
Mayor of Boston

CITY OF BOSTON
IN CITY COUNCIL

AN ORDER AUTHORIZING THE CITY OF BOSTON, BY AND THROUGH THE COLLECTOR-TREASURER, AND CITIZENS BANK TO ENTER INTO A COMPENSATING BALANCE AGREEMENT FOR THE PROVISION OF BANKING SERVICES.

ORDERED: That the agreement made pursuant to Massachusetts General Laws chapter 44, section 53F, by and between the City of Boston and Citizens Bank for the provision of Banking Services under a compensating balance agreement from July 1, 2019 through June 30, 2022, in the form attached hereto, be, and the same hereby is, approved.

I HEREBY CERTIFY THAT
THE FOREGOING, IF PASSED IN
THE ABOVE FORM, WILL BE IN
ACCORDANCE WITH LAW.

BY Eugene L. O'Flaherty
EUGENE L. O'FLAHERTY *MLC*
CORPORATION COUNSEL